

NDPERS GROUP INSURANCE ACCOUNT

State Investment Board Balance Sheet As of 8/31/2002

	As of <u>8-31-02</u>	As of <u>6-30-02</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
INVESTED CASH (NOTE 1)	\$ <u>71,115</u>	\$ <u>57,893</u>
TOTAL INVESTMENTS	71,115	57,893
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	0	0
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 71,115</u>	<u>\$ 57,893</u>
LIABILITIES:		
ACCOUNTS PAYABLE	2	2
DUE TO OTHER AGENCIES (NOTE 3)	<u>1</u>	<u>250</u>
TOTAL LIABILITIES	3	252
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	57,641	1,544,733
CASH IN DURING YEAR (NOTE 4)	16,200,000	96,450,000
CASH OUT DURING YEAR (NOTE 5)	16,200,000	98,031,600
NET INCREASE (DECREASE)	<u>13,471</u>	<u>94,508</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>71,112</u>	<u>57,641</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 71,115</u>	<u>\$ 57,893</u>

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State Investment Board Profit and Loss Statement For the Month Ended 8/31/2002

	Month Ended <u>8-31-02</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST INCOME	\$ 6,816	\$ 13,473
GAIN ON SALE OF INVESTMENTS	0	0
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
NET GAINS (LOSSES) INVESTMENTS	0	0
INVESTMENT EXPENSES	2	2
SIB ADMIN EXPENSES	<u>0</u>	<u>0</u>
NET INVESTMENT INCOME	6,814	13,471
NET APPREC (DEPREC) MARKET VALUE	<u>0</u>	<u>0</u>
TOTAL INVESTMENT INCOME	<u>6,814</u>	<u>13,471</u>
NET INCREASE (DECREASE)	<u>\$ 6,814</u>	<u>\$ 13,471</u>

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Notes To Financial Statements
August 31, 2002

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3 **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4 **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5 **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.